

#### Questions Received on 11/20/2023

1. Why has the City issued the RFP? **Cost**
2. Have you had any concerns/challenges with the audit process in the past that would be important for a prospective auditor to be aware of? **No concerns**
3. Is the incumbent eligible to participate? **Yes**
4. What did you pay the last two years in audit fees? **2023 was \$46,885 and 2022 was \$45,635**
5. How many people were on the audit team and how long were they in the field? **Partner and Manager 1 day each in field. In-charge and two other staff members 9 days each in field.**
6. When is the City normally reconciled and ready for fieldwork to begin? **Always 100% reconciled and ready for fieldwork to begin before day 1 of field work.**
7. What journal entries (if any) were proposed by the auditor's during the prior year audit? **None**
8. Any unique or material transactions that have or are expected to occur in FY 2024 or subsequent periods included in the RFP? **The City may exceed the threshold for a single audit for the first time ever.**

#### Questions Received on 11/20/2023

1. Why is the City seeking a new auditor? **Cost**
2. How much did the City pay for audit services in each of the last two years? **2023 was \$46,885 and 2022 was \$45,635**
3. Has there been any change in the number or type of funds? **No**
4. Does the City prepare the MD&A Section? **Yes**
5. Does the City Finance Department handle the accounting for all the component units? **Yes**
6. Does the City prepare the pension and OPEB entries? **Yes**
7. How many auditors were present for field work and how many days were they at the City? **Partner and Manager 1 day each in field. In-charge and two other staff members 9 days each in field.**
8. Has the City spent its ARPA funds? If so, how much was used for revenue replacement? **I was all spent in FY2023 on one watermain project.**
9. Will the actuarial reports be available at the start of fieldwork? **Yes**
10. Has the City issued any new debt, or do you anticipate issuing debt in the next few years? **No new debt. Possibly new debt a year from now.**
11. Does the City maintain its own fixed asset records? **Yes**